

12:05 PM
01/11/12
Cash Basis

**Three Elk Run HOA
Balance Sheet
As of December 31, 2011**

	<u>Dec 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Alpine Bank	8,828.04
Total Checking/Savings	<u>8,828.04</u>
Total Current Assets	<u>8,828.04</u>
TOTAL ASSETS	<u>8,828.04</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	25,305.48
Retained Earnings	-18,709.04
Net Income	<u>2,231.60</u>
Total Equity	<u>8,828.04</u>
TOTAL LIABILITIES & EQUITY	<u>8,828.04</u>

**Three Elk Run HOA
Profit & Loss
January through December 2011**

	<u>Jan - Dec 11</u>
Income	
Investments	
Interest Income - Checking	0.82
Total Investments	0.82
Maintenance/HOA Fees	<u>10,400.00</u>
Total Income	10,400.82
Expense	
Contract Services	
Accounting Fees	125.00
Total Contract Services	125.00
Operations	
Postage, Mailing Service	8.80
Total Operations	8.80
Other Types of Expenses	
Corp. Reg. (Sec of State)	10.00
Insurance - Liability, D and O	<u>966.00</u>
Total Other Types of Expenses	976.00
Road Maintenance	
Road Grading and Repairs	6,299.42
Snow Removal	<u>760.00</u>
Total Road Maintenance	<u>7,059.42</u>
Total Expense	<u>8,169.22</u>
Net Income	<u>2,231.60</u>